

FOR IMMEDIATE RELEASE

QSG to Integrate Pre-Trade Market Impact Forecast into Leading Optimization and Simulation Providers

Naperville, IL (June 22, 2006) – The Quantitative Services Group LLC (QSG) announced today a plan to provide a new, more accurate market impact cost forecasts to several leading portfolio optimization and trading platforms.

The firm stated that it will be providing a unique strategy relative solution for each stock, portfolio, or basket to leading optimization providers, including Axioma Inc. In addition, QSG stated it will also be providing a historical and on-going record of its pre-trade forecasts to ClariFI's™ ModelStation™ platform to facilitate robust strategy back-testing and portfolio simulations.

"With these advanced optimization and simulation techniques speeding the velocity of today's equity markets, we knew our pre-trade research needed to go beyond simple average bid-offer spread or price variance techniques," stated Tim Sargent, CFA, President of QSG. "Our methodology incorporates empirical measures that reflect the daily tick-to-tick changes in a stock price and volume profile and go beyond the simplistic piece-wise forecasts."

"The combination of QSG's Pre-Trade Analyst® and T-Cost Pro® post-trade analysis service allows our research group to work with each client and systematically refine the client's pre-trade accuracy by providing a dynamic feedback loop," added John Wightkin, CFA, Managing Partner. "Ultimately, we can fine-tune the investment decision to the Portfolio Manager's investment style and stock selection process, including algorithmic trading."

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About Quantitative Services Group LLC

Quantitative Services Group LLC is a leading provider of independent global equity research, advanced trading cost analytics, and investment consulting services to institutional investors. QSG does not manage assets or offer execution services, allowing the firm to provide clients with unbiased, impartial research. They reserve the right to limit distribution of its products. QSG's products include QSG Edge™, Pre-Trade Analyst™, T-cost Pro®, Factor Analyst®, and Virtual Research Analyst®. The details of QSG's client relationships are kept strictly confidential. (www.qsg.com)



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