

FOR IMMEDIATE RELEASE

QSG Introduces Retail Sector Stock Selection Model

NAPERVILLE, Ill., September 27, 2006 – Quantitative Services Group, LLC (QSG) announces the release of their Retail Model, the latest addition to their specialty data based stock selection model suite. The model assesses a retailer's operating strength, same store sales & earnings expectations, store growth efficiency, short sentiment, management quality, price momentum and valuation & liquidity on a daily basis. The model currently covers 326 retailers within specialty, textile, apparel and luxury goods, food & staples, internet & catalogue, multi-line retailers and restaurants segments.

Historical backtests of the Retail model indicate that the model would have outperformed the equal-weighted retail universe by an annualized average of 14% from Jan 1979 to July 2006, ignoring transactions costs. The performance is even more impressive from a long-short spread perspective with an annualized average spread of 30% during the same period, not including transaction costs.

"Standard data sources do not provide the level of detail necessary to analyze the key drivers of alpha in the retail sector. QSG's use of specialty data from various sources allows our clients to go beyond a simplistic assessment and obtain a more detailed perspective into a retailer's operations", stated Bola Olusanya, Senior Quantitative Analyst. "When compared to more generic style or fundamental factor models, we found that this new specialty data based retail model outperformed by at least 120bps per month."

QSG's Retail Model synthesizes industry specific data from a variety of specialty data providers such as RetailMetrics (actual same store sales and analysts' estimates of same store sales) and Chain Store Guide (store location attractiveness, openings, closings and overall growth) to analyze the unique components of a retailer's excess return generating capabilities.



Quantitative Services Group LLC

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About Quantitative Services Group LLC

Quantitative Services Group LLC is a leading provider of independent global equity research, advanced trading cost analytics, and investment consulting services to institutional investors. QSG does not manage assets or offer execution services, allowing the firm to provide clients with unbiased, impartial research. They reserve the right to limit distribution of its products. QSG's products include QSG Edge™, Pre-Trade Analyst™, T-cost Pro®, Factor Analyst®, and Virtual Research Analyst®. The details of QSG's client relationships are kept strictly confidential. (www.qsg.com)

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